



Powerhouse Ventures Limited (PVL)

STATEMENT OF VALUES

1. Purpose and Strategy

- a) Powerhouse Ventures Limited and its subsidiaries (**Company**) are committed to acting lawfully, ethically and responsibly.
- b) The Company is committed to its purpose of investing in the commercialisation of intellectual property solving global problems. It achieves this through:
 - A listed structure for democratised access
 - Deep networks for insights and connectivity
 - Effective investments of time or capital in a problem-specific, stage-agnostic manner
- c) The Company has adopted this Statement of Values for the purpose of ensuring that the Company's values create a link between the Company's purpose and its strategic goals by expressing the standards and behaviours that it expects from Directors, senior executives and employees to fulfil its purpose and meets its goals.
- d) The Board is responsible for instilling these core values within the business and working with management and the wider team to ensure these core values are incorporated into all business dealing by the Company. These core values should define the Company's culture and code of conduct.

2. Values

The Company's core values are:

- Integrity – we do what we say we will do, and this is reflected in the quality and spheres of our investments
- Innovation - commercialisation of Australian IP in decarbonisation and electrification, next generation computing, space technology and healthcare technology
- Accountability - we are committed to supporting companies that seek to solve global problems, and we do this through conscious investment in technology that will enable a greener, healthier, more aspirational future.
- Relationships - We aim to develop long-term relationships and leverage our extensive networks to democratise access to Australian innovation

We stand by these values which underpin our point of difference when dealing with Australian research teams, , our co-investors and our own shareholders.

3. Review of this Statement

The Board will review this Statement periodically to ensure it accords with best practise and remains consistent with the Group's goals and purpose.

This Policy may be amended by the Company from time to time by resolution of the Board.